Continuum Green Energy Limited

Unaudited Special Purpose Interim Condensed Consolidated Financial Statements for the period ended June 30, 2026

Continuum Green Energy Limited

Unaudited Special Purpose Interim Condensed Consolidated Financial Results

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Deloitte
Haskins & Sells LLP

Chartered Accountants
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International Business Park
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Mumbai-400 063
Maharashtra, India

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UNAUDITED SPECIAL PURPOSE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

TO THE BOARD OF DIRECTORS OF CONTINUUM GREEN ENERGY LIMITED (FORMERLY KNOWN AS CONTINUUM GREEN ENERGY PRIVATE LIMITED AND CONTINUUM GREEN ENERGY (INDIA) PRIVATE LIMITED)

Introduction

1. We have reviewed the accompanying Unaudited Special Purpose Interim Condensed Consolidated Financial Statements of Continuum Green Energy Limited (formerly known as Continuum Green Energy Private Limited and Continuum Green Energy (India) Private Limited) (the "Parent") and its subsidiaries, (the Parent and its subsidiaries together referred to as the "Group"), which comprise the Unaudited Special Purpose Interim Condensed Consolidated Balance sheet as at June 30, 2026, the Unaudited Special Purpose Interim Condensed Consolidated Statement of Profit and Loss, the Unaudited Special Purpose Interim Condensed Consolidated Statement of Cash flow and Unaudited Special Purpose Interim Condensed Consolidated Statement of Changes in Equity for the period ended June 30, 2026 and a summary of material accounting policies and other explanatory information (collectively, the "Unaudited Special Purpose Interim Condensed Consolidated Financial Statements") prepared in accordance with the basis of preparation as set out in Note 2 of the Unaudited Special Purpose Interim Condensed Consolidated Financial Statements.

Management's Responsibility for the Unaudited Special Purpose Interim Condensed Consolidated Financial Statements

2. The Parent's Board of Directors is responsible for the preparation and presentation of the Unaudited Special Purpose Interim Condensed Consolidated Financial Statements in accordance with the basis of preparation as set out in Note 2 to the said Unaudited Special Purpose Interim Condensed Consolidated Financial Statements. The Board of Directors of the Parent and the respective subsidiaries Board of Directors included in the Group are responsible for maintenance of adequate accounting records in relation to preparation of Unaudited Special Purpose Interim Condensed Consolidated Financial Statements in accordance with the provisions of the Companies Act, 2013 (the "Act") for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implement and maintain adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Unaudited Special Purpose Interim Condensed Consolidated Financial Statements.

Scope of Review

3. Our responsibility is to express a conclusion on the Unaudited Special Purpose Interim Condensed Consolidated Financial Statements based on our review. We conducted our review of the Unaudited Special Purpose Interim Condensed Consolidated Financial Statements in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of Unaudited Special Purpose Interim Condensed Consolidated Financial Statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CHARTERED ACCOUNTANTS

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Conclusion

4. Based on our review conducted as stated above in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Unaudited Special Purpose Interim Condensed Consolidated Financial Statements as at and for the period ended June 30, 2026 are not prepared, in all material respects, in accordance with the basis of preparation as set out in Note 2 to the Unaudited Special Purpose Interim Condensed Consolidated Financial Statements.

Basis of Preparation and Combination and Restriction on Use

5. We draw attention to Note 2 and 2A to the Unaudited Special Purpose Interim Condensed Consolidated Financial Statements, which describes the basis of preparation and consolidation. The Unaudited Special Purpose Interim Condensed Consolidated Financial Statements have been prepared by the Management of the Parent in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, solely in connection with issue of USD Senior Bonds by the CGE Treasury IFSC Private Limited (subsidiary company) of which Parent is the guarantor and which is listed on NSE International Exchange Limited (the "NSE IX"). These Unaudited Special Purpose Interim Condensed Consolidated Financial Statements may, therefore, not be suitable for another purpose or to be distributed to any other parties. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without prior consent in writing.

   Our conclusion is not modified in respect of this matter.

Other matter

6. The comparative financial information of the Group for the period ended June 30, 2025, have not been subjected to review.

   Our conclusion is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/ W-100018)

Mehul Parekh
Partner
(Membership No. 121513)
(UDIN: 26121513CEDOJK4539)

Place: Mumbai
Date: September 4, 2026
BM

Continuum Green Energy Limited
(Formerly known as Continuum Green Energy Private Limited and Continuum Green Energy (India) Private Limited)
CIN: U40102TZ2007PLC038605
Unaudited Special Purpose Interim Condensed Consolidated Balance Sheet as at June 30, 2026
All amounts are ₹ in millions unless otherwise stated

Particulars	As at June 30, 2026	As at March 31, 2026
ASSETS		
1) Non-current assets		
a) Property, plant and equipment	131,356.47	128,680.72
b) Capital work-in-progress	20,806.59	19,076.28
c) Right-of-use assets	3,269.89	3,015.95
d) Goodwill	317.29	317.29
e) Intangible assets	6,462.62	6,577.73
f) Financial assets		
i) Unbilled revenue	345.16	334.40
ii) Other financial assets	7,966.77	9,266.38
g) Deferred tax assets (net)	360.21	380.32
h) Income tax assets (net)	291.92	383.42
i) Other non-current assets	5,739.28	4,377.37
Total non-current assets	**176,916.20**	**172,409.86**
2) Current assets		
a) Inventories	42.81	-
b) Financial assets		
i) Investments	0.88	0.88
ii) Trade receivables	1,352.36	788.44
iii) Unbilled revenue	4,065.67	2,193.69
iv) Cash and cash equivalents	12,699.51	18,331.90
v) Bank balances other than (iv) above	8,417.86	7,040.17
vi) Other financial assets	1,625.75	1,443.69
c) Other current assets	995.67	1,342.24
Total current assets	**29,200.51**	**31,141.01**
Total assets	**206,116.71**	**203,550.87**
EQUITY & LIABILITIES		
Equity		
a) Equity share capital	13,740.95	13,740.95
b) Instruments entirely equity in nature	6,176.26	6,176.26
c) Other equity	(17,944.04)	(17,694.58)
Total Equity	**1,973.17**	**2,222.63**

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DELOITTE HASKINS & SELLS LLP
CHARTERED ACCOUNTANTS

CONTINUUM GREEN ENERGY LIMITED

Continuum Green Energy Limited
(Formerly known as Continuum Green Energy Private Limited and Continuum Green Energy (India) Private Limited)
CIN: U40102TZ2007PLC038605
Unaudited Special Purpose Interim Condensed Consolidated Balance Sheet as at June 30, 2026
All amounts are ₹ in millions unless otherwise stated

Particulars	As at June 30, 2026	As at March 31, 2026
Liabilities		
1) Non-current liabilities		
a) Financial liabilities		
i) Borrowings	174,618.06	172,288.94
ii) Lease liabilities	1,729.69	1,584.91
iii) Other financial liabilities	4,480.39	4,481.21
b) Provisions	69.67	64.72
c) Deferred tax liabilities (net)	2,222.35	2,247.13
d) Other non current liabilities	499.64	491.76
Total non-current liabilities	**183,619.80**	**181,158.67**
2) Current liabilities		
a) Financial liabilities		
i) Borrowings	11,413.13	13,015.74
ii) Lease liabilities	186.53	164.50
iii) Trade payables		
(a) Total outstanding dues of micro and small enterprises	118.79	114.85
(b) Total outstanding dues of other than micro and small enterprises	2,039.90	1,935.75
iv) Other financial liabilities	4,830.39	3,424.58
b) Other current liabilities	598.55	268.54
c) Provisions	1,294.76	1,204.21
d) Current tax liabilities (net)	41.69	41.40
Total current liabilities	**20,523.74**	**20,169.57**
Total equity and liabilities	**206,116.71**	**203,550.87**

The accompanying selected explanatory notes form an integral part of the Unaudited Special Purpose Interim Condensed Consolidated Financial Statements.

In terms of our report attached of even date
For Deloitte Haskins & Sells LLP
Chartered Accountants

Mehul Parekh
Partner
Membership No.: 121513
Place: Mumbai
Date: September 4, 2026

For and on behalf of Board of Directors of
Continuum Green Energy Limited (Formerly known as Continuum Green Energy Private Limited and Continuum Green Energy (India) Private Limited)

Arvind Bansal
Whole-time Director & CEO
DIN : 00139337
Place: Mumbai
Date: September 4, 2026

N.V. Venkataramanan
Whole-time Director & COO
DIN : 01651045
Place: Mumbai
Date: September 4, 2026

CONTINUUM GREEN ENERGY LIMITED

Nilesh Patil
Chief Financial Officer

Place: Mumbai
Date: September 4, 2026

Mahendra Malviya
Company Secretary
Membership No. : A27547
Place: Jodhpur
Date: September 4, 2026

Continuum Green Energy Limited
(Formerly known as Continuum Green Energy Private Limited and Continuum Green Energy (India) Private Limited)
CIN: U40102TZ2007PLC038605
Unaudited Special Purpose Interim Condensed Consolidated Statement of Profit and Loss for the period ended June 30, 2026
All amounts are ₹ in millions unless otherwise stated

	Particulars	For the period ended June 30, 2026	For the period ended June 30, 2025
	Income		
I.	Revenue from operations	7,779.77	6,528.97
II.	Other income	286.25	185.95
III.	**Total income (I+II)**	**8,066.02**	**6,714.92**
IV.	**Expenses**		
	(a) Operating & maintenance expenses	544.53	510.91
	(b) Transmission, open access and other operating charges	467.34	534.85
	(c) Employee benefits expense	202.41	218.43
	(d) Finance costs	4,272.27	3,712.63
	(e) Depreciation and amortisation expense	1,531.91	1,331.63
	(f) Other expenses	607.65	469.04
	Total expenses	**7,626.11**	**6,777.49**
V.	**Profit/(Loss) before exceptional items and tax (III-IV)**	**439.91**	**(62.57)**
VI.	Exceptional items	(19.17)	-
VII.	**Profit/(Loss) before tax (V+VI)**	**420.74**	**(62.57)**
VIII.	**Tax expenses / (credit)**		
	(a) Current tax	0.33	1.19
	(b) Deferred tax expenses / (credit)	139.77	(110.46)
	Total tax expense / (credit)	**140.10**	**(109.27)**
IX.	**Profit after tax (VII-VIII)**	**280.64**	**46.70**
	Attributable to		
	- Equity holders of the parent	280.64	46.70
	- Non controlling interest	-	-
X.	**Other comprehensive income/(loss)**		
	(A) Items that will not be reclassified subsequently to profit or loss:		
	i) Remeasurement loss on net defined benefit liability	-	(0.26)
	ii) Income tax relating to above	-	0.06
	(B) Items that will be reclassified subsequently to profit or loss:		
	i) Exchange difference on translation	0	-
	ii) Effective portion of (losses)/profit on hedging instrument in cash flow hedges	(965.84)	165.74
	iii) Income tax relating to above	223.80	(38.39)
	Other comprehensive (loss)/income for the period	**(742.04)**	**127.15**
	Attributable to		
	- Equity holders of the parent	(742.04)	127.15
	- Non controlling interest	-	-
XI.	**Total comprehensive (loss)/income for the period (IX+X)**	**(461.40)**	**173.85**
	Attributable to		
	- Equity holders of the parent	(461.40)	173.85
	- Non controlling interest	-	-
XII.	**Earning per share of face value of ₹ 10/- each**		
	Basic EPS (in ₹)	0.19	0.03
	Diluted EPS (in ₹)	0.19	0.03

The accompanying selected explanatory notes form an integral part of the Unaudited Special Purpose Interim Condensed Consolidated Financial Statements.

In terms of our report attached of even date
For Deloitte Haskins & Sells LLP
Chartered Accountants

Mehul Parekh
Partner
Membership No.: 121513
Place: Mumbai
Date: September 4, 2026

For and on behalf of Board of Directors of
Continuum Green Energy Limited (Formerly known as Continuum Green Energy Private Limited and Continuum Green Energy (India) Private Limited)

Arvind Bansal
Whole-time Director & CEO
DIN : 00139337
Place: Mumbai
Date: September 4, 2026

N.V. Venkataramanan
Whole-time Director & COO
DIN : 01651045
Place: Mumbai
Date: September 4, 2026

Nilesh Patil
Chief Financial Officer

Place: Mumbai
Date: September 4, 2026

Mahendra Malviya
Company Secretary
Membership No. : A27547
Place: Jodhpur
Date: September 4, 2026

CONTINUUM GREEN ENERGY LIMITED

Continuum Green Energy Limited
(Formerly known as Continuum Green Energy Private Limited and Continuum Green Energy (India) Private Limited)
CIN: U40102TZ2007PLC038605
Unaudited Special Purpose Interim Condensed Consolidated Statement of Cashflows for the period ended June 30, 2026
All amounts are ₹ in millions unless otherwise stated

Particulars	For the period ended June 30, 2026	For the period ended June 30, 2025
Cash flows from operating activities		
Profit/(Loss) before tax	420.74	(62.57)
Adjustments for:		
Depreciation and amortisation expense	1,531.91	1,331.63
Loss on extinguishment of financial liability	57.55	49.86
Interest income	(275.45)	(151.06)
Finance costs*	4,633.90	3,783.46
Foreign exchange loss (net)*	11.58	26.29
Interest Income arising due to early payment	-	(15.88)
Unwinding income on non-current trade receivables	-	(4.74)
Allowance for expected credit loss	-	1.35
Operating profit before change in working capital	**6,380.23**	**4,958.34**
Movements in working capital:	**(1,925.84)**	**(1,520.76)**
Increase in trade receivables and unbilled revenue	(2,446.66)	(1,921.02)
Increase in Inventories	(42.81)	-
Decrease/(Increase) in financial and other assets	145.00	(43.10)
Increase in trade and other payables	108.09	380.82
Increase in current and non-current provisions	95.49	72.21
Increase/(Decrease) in financial and other liabilities	215.05	(9.67)
Cashflows generated from operations	**4,454.39**	**3,437.58**
Income taxes refunds/(paid) (net of payments/refunds)	98.10	(7.74)
Net cashflows generated from operating activities (A)	**4,552.49**	**3,429.84**
Cashflows from investing activities		
Purchase of property, plant and equipment including capital advances and capital work-in-progress	(5,099.04)	(7,782.10)
Payment for acquiring ROUs	(110.98)	(70.17)
(Investment in)/Proceeds from bank deposits (net)	(1,339.67)	6,076.37
Interest received	231.64	222.94
Payment for acquisition of further interest in subsidiary	(2,108.10)	-
Net cashflows used in investing activities (B)	**(8,426.15)**	**(1,552.96)**
Cash flows from financing activities		
Repayment of 7.50% Senior Secured Notes	(845.17)	(719.81)
Loans taken from financial institutions and banks	4,352.62	316.16
Loan repaid to financial institutions and banks	(497.03)	(134.92)
Proceeds from subsidaries sale of share capital to non-controlling interest recognised as redemption liability	480.73	656.79
Finance costs paid to Continuum Energy Aura Pte. Ltd.	(21.28)	(21.28)
Finance costs paid to other than related parties	(5,156.78)	(4,179.02)
Initial public offer related expenses	-	(1.69)
Payment of lease liabilities	(71.82)	(82.88)
Net cashflows used in financing activities (C)	**(1,758.73)**	**(4,166.65)**
Net decrease in cash and cash equivalents (A+B+C)	**(5,632.39)**	**(2,289.77)**
Cash and cash equivalents at the beginning of the period	18,331.90	10,349.07
Cash and cash equivalents at the end of the period	**12,699.51**	**8,059.30**

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DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS

CONTINUUM GREEN ENERGY LIMITED

Continuum Green Energy Limited
(Formerly known as Continuum Green Energy Private Limited and Continuum Green Energy (India) Private Limited)
CIN: U40102TZ2007PLC038605
Unaudited Special Purpose Interim Condensed Consolidated Statement of Cashflows for the period ended June 30, 2026
All amounts are ₹ in millions unless otherwise stated

Particulars	As at June 30, 2026	As at June 30, 2025
Cash and cash equivalents include:		
Balances with banks		
- In current accounts	2,580.13	2,611.76
- In bank deposits with original maturity of less than three months	10,119.38	5,447.54
Total of Cash and cash equivalents	**12,699.51**	**8,059.30**

The accompanying selected explanatory notes form an integral part of the Unaudited Special Purpose Interim Condensed Consolidated Financial Statements.

*After grossing up the effect of exchange gain of ₹ 361.63 million (June 30, 2025: ₹ 70.83 million) regarded as finance cost in accordance with IND AS 23.

In terms of our report attached of even date
For Deloitte Haskins & Sells LLP
Chartered Accountants

Mehul Parekh
Partner
Membership No.: 121513
Place: Mumbai
Date: September 4, 2026

For and on behalf of Board of Directors of
Continuum Green Energy Limited (Formerly known as Continuum Green Energy Private Limited and Continuum Green Energy (India) Private Limited)

Arvind Bansal
Whole-time Director & CEO
DIN : 00139337
Place: Mumbai
Date: September 4, 2026

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Whole-time Director & COO
DIN : 01651045
Place: Mumbai
Date: September 4, 2026

Nilesh Patil
Chief Financial Officer

Place: Mumbai
Date: September 4, 2026

Mahendra Malviya
Company Secretary
Membership No. : A27547
Place: Jodhpur
Date: September 4, 2026

CONTINUUM GREEN ENERGY LIMITED

Continuum Green Energy Limited
(Formerly known as Continuum Green Energy Private Limited and Continuum Green Energy (India) Private Limited)
CIN: U40102TZ2007PLC038605
Unaudited Special Purpose Interim Condensed Consolidated Statement of Changes in Equity for the period ended June 30, 2026
All amounts are ₹ in millions unless otherwise stated

A) Equity share capital
1,374,095,407 Equity shares of ₹ 10 each issued, subscribed and fully paid up

Balance as at April 1, 2026	Changes in equity share capital during the period	Balance as at June 30, 2026
13,740.95	-	13,740.95

Balance as at April 1, 2025	Changes in equity share capital during the period	Balance as at June 30, 2025
13,740.95	-	13,740.95

B) Instruments entirely equity in nature

Balance as at April 1, 2026	Changes during the period	Balance as at June 30, 2026
6,176.26	-	6,176.26

Balance as at April 1, 2025	Changes during the period	Balance as at June 30, 2025
-	-	-

C) Other equity

Particulars	Attributable to the equity holders of parent						
	Reserves and surplus			Items of OCI			Total
	Securities premium	Retained earnings	Capital reserve	Remeasurement of defined benefit plan	Foreign Currency Translation Reserve	Cashflow hedging reserve	
Balance as at April 1, 2025	10,205.50	(19,790.90)	(1.84)	(1.86)	-	(588.55)	(10,177.65)
Profit for the period	-	46.70	-	-	-	-	46.70
Other comprehensive (loss)/income (net of tax)	-	-	-	(0.20)	-	127.35	127.15
Total Comprehensive income/(loss) for the period	-	46.70	-	(0.20)	-	127.35	173.85
Adjustments on account of acquisition of non-controlling interest (net of tax)	-	564.58	-	-	-	-	564.58
Balance as at June 30, 2025	10,205.50	(19,179.62)	(1.84)	(2.06)	-	(461.20)	(9,439.22)
Balance as at April 1, 2026	10,228.31	(29,387.22)	(1.84)	(0.90)	-	1,467.07	(17,694.58)
Profit for the period	-	280.64	-	-	-	-	280.64
Other comprehensive loss (net of tax)	-	-	-	-	0	(742.04)	(742.04)
Total Comprehensive income/(loss) for the period	-	280.64	-	-	0	(742.04)	(461.40)
Other adjustments	(23.38)	-	-	-	-	-	(23.38)
Adjustments on account of acquisition of non-controlling interest (net of tax)	-	235.32	-	-	-	-	235.32
Balance as at June 30, 2026	10,204.93	(28,871.26)	(1.84)	(0.90)	0	725.03	(17,944.04)

The accompanying selected explanatory notes form an integral part of the Unaudited Special Purpose Interim Condensed Consolidated Financial Statements.

In terms of our report attached of even date

For Deloitte Haskins & Sells LLP
Chartered Accountants

Mehul Parekh
Partner
Membership No.: 121513
Place: Mumbai
Date: September 4, 2026

CONTINUUM GREEN ENERGY LIMITED

For and on behalf of Board of Directors of
Continuum Green Energy Limited (Formerly known as Continuum Green Energy Private Limited and Continuum Green Energy (India) Private Limited)

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Place: Jodhpur
Date: September 4, 2026

Continuum Green Energy Limited
(Formerly known as Continuum Green Energy Private Limited and Continuum Green Energy (India) Private Limited)
CIN: U40102TZ2007PLC038605
Notes to the Unaudited Special Purpose Interim Condensed Consolidated Financial Statements as at and for the period ended June 30, 2026
All amounts are ₹ in millions unless otherwise stated

1 **Corporate Information**

The Continuum Green Energy Group comprises of Continuum Green Energy Limited (Formerly known as Continuum Green Energy Private Limited and Continuum Green Energy (India) Private Limited) (the "Company" or "Parent" or "CGELI") and its subsidiaries mentioned in the table below, collectively referred as the "Group" or "Continuum Green Energy Group". The registered office of the Company is located at Survey No. 356 & 391, Periyakumarapalayam Village, Gudimangalam, Dharapuram Taluk, Tirupur District, Tamil Nadu- 642201 and the corporate office is located at 402 & 404, C wing, Delphi, Hiranandani Business Park, Orchard Avenue, Powai, Mumbai 400076, India.

Continuum Green Energy Holdings Limited (formerly known as Continuum Green Energy Limited) ("CGEHL" or "Holding Company" or "Parent Company") was incorporated on April 13, 2012 in Singapore to hold the divested wind energy business of Continuum Energy Pte. Ltd. Later, Clean Energy Investing Ltd. invested into CGEHL by subscribing to compulsory convertible participating preferred shares (CCPPS) issued by CGEHL which subsequently got converted into ordinary equity shares . CGEHL has invested in Continuum Energy Levanter Pte. Ltd ("CELPL" or "Levanter"), Continuum Energy Aura Pte. Ltd ("CEAPL" or "Aura"), the Company, and indirectly in the Company's subsidiaries to set-up wind / solar farms and Battery Energy Storage System ("BESS"). Continuum Group's subsidiaries in India are engaged in the business of generation and sale of electricity from renewable energy. The Group has entered into long-term power purchase agreements ("PPA") with various governments agencies and Commercial & Industrial ("C&I") customers to sell electricity generated from its wind and solar farms. Currently the Group has total capacity of 5.8 GW, which includes operational capacity of 3,040.2 MW and under construction and under development capacity of 2,771.2 MW as at June 30, 2026.

The Unaudited Special Purpose Interim Condensed Consolidated Financial Statement are prepared for the Group, including company and its following subsidiaries

Sr. No.	Name of Subsidiary	% of holding as at		Country[A]	Principal Activity
		30-Jun-26	31-Mar-26		
1	Bothe Windfarm Development Private Limited (Bothe)	100.00	100.00	India	Generation and sale of electricity
2	DJ Energy Private Limited (DJEPL)	100.00	100.00	India	Generation and sale of electricity
3	Uttar Urja Projects Private Limited (UUPPL)	100.00	100.00	India	Generation and sale of electricity
4	Watsun Infrabuild Private Limited (Watsun)	70.96	70.96	India	Generation and sale of electricity
5	Trinethra Wind and Hydro Power Private Limited (Trinethra)	100.00	100.00	India	Generation and sale of electricity
6	Renewables Trinethra Private Limited (RTPL)	100.00	100.00	India	Generation and sale of electricity
7	Kutch Windfarm Development Private Limited (KWDPL)	100.00	100.00	India	Generation and sale of electricity
8	Shubh Wind Power Private Limited (Shubh)	100.00	100.00	India	Generation and sale of electricity
9	Srijan Energy Systems Private Limited (Srijan)	100.00	100.00	India	Generation and sale of electricity
10	Continuum MP Windfarm Development Private Limited (CMP)	71.05	70.00	India	Generation and sale of electricity
11	Continuum Power Trading (TN) Private Limited (Continuum TN)	100.00	100.00	India	Generation and sale of electricity
12	Bhuj Wind Energy Private Limited (Bhuj)	100.00	100.00	India	Generation and sale of electricity
13	Morjar Windfarm Development Private Limited (MWDPL)[B]	100.00	90.73	India	Generation and sale of electricity
14	Continuum Trinethra Renewables Private Limited (CTRPL)	100.00	100.00	India	Generation and sale of electricity
15	Srijan Renewables Private Limited (SRPL)	100.00	100.00	India	Generation and sale of electricity
16	Dalavaipuram Renewables Private Limited (DRPL)	70.27	70.27	India	Generation and sale of electricity
17	DRPL Captive Hybrid Private Limited (DRPL Captive)	100.00	100.00	India	Generation and sale of electricity
18	Morjar Renewables Private Limited (MRPL)	100.00	100.00	India	Generation and sale of electricity
19	CGE Shree Digvijay Cement Green Energy Private Limited ("CGESDC") (Formerly known as Trinethra Renewable Energy Private Limited ("TREPL")	73.00	73.00	India	Generation and sale of electricity
20	CGE II Hybrid Energy Private Limited (CHEPL II) (Formerly known as DRPL Hybrid Energy Private Limited (DHPL)	70.68	71.00	India	Generation and sale of electricity
21	CGE Hybrid Energy Private Limited (CHEPL)	100.00	100.00	India	Generation and sale of electricity
22	CGE Renewables Private Limited (CRPL)	75.15	100.00	India	Generation and sale of electricity
23	Jamnagar Renewables Private Limited (JRPL)	100.00	100.00	India	Generation and sale of electricity
24	Jamnagar Renewables One Private Limited (JROPL)	69.49	69.49	India	Generation and sale of electricity
25	Jamnagar Renewables Two Private Limited (JRTPL)	71.05	88.75	India	Generation and sale of electricity
26	CGE 27 Hybrid Energy Private Limited (CGE27) (incorporated w.e.f. February 27, 2026)	100.00	100.00	India	Generation and sale of electricity
27	CGE 28 Hybrid Energy Private Limited (CGE28) (incorporated w.e.f. March 06, 2026)	100.00	100.00	India	Generation and sale of electricity
28	CGE 29 Hybrid Energy Private Limited (CGE29) (incorporated w.e.f. March 06, 2026)	100.00	100.00	India	Generation and sale of electricity
29	CGE 30 Hybrid Energy Private Limited (CGE30) (incorporated w.e.f. February 28, 2026)	100.00	100.00	India	Generation and sale of electricity
30	CGE Treasury IFSC Private Limited (CGEIFSC) (incorporated w.e.f. February 26, 2026)	100.00	100.00	India	Special purpose vehicle for raising funds
31	CGE 31 Hybrid Energy Private Limited (CGE31) (incorporated w.e.f. April 28, 2026)	100.00	-	India	Generation and sale of electricity
32	CGE 32 Hybrid Energy Private Limited (CGE32) (incorporated w.e.f. May 04, 2026)	100.00	-	India	Generation and sale of electricity
33	CGE 33 Hybrid Energy Private Limited (CGE33) (incorporated w.e.f. April 28, 2026)	100.00	-	India	Generation and sale of electricity
34	CGE 34 Hybrid Energy Private Limited (CGE34) (incorporated w.e.f. April 29, 2026)	100.00	-	India	Generation and sale of electricity
35	CGE 35 Hybrid Energy Private Limited (CGE35) (incorporated w.e.f. May 07, 2026)	100.00	-	India	Generation and sale of electricity
36	CGE 36 Hybrid Energy Private Limited (Formerly known as Enermaxx Solar Private Limited (ESPL)) (Acquired w.e.f June 11, 2026)	100.00	-	India	Generation and sale of electricity

[A] Principal place of business / country of incorporation

[B] Step down subsidiary

2 **Basis of preparation**

The Unaudited Special Purpose Interim Condensed Consolidated Financial Statements of the Group, comprises the Unaudited Special Purpose Interim Condensed Consolidated Balance Sheet, the Unaudited Special Purpose Interim Condensed Consolidated Statement of Profit and Loss, the Unaudited Special Purpose Interim Condensed Consolidated Statement of Cash Flow, the Unaudited Special Purpose Interim Condensed Consolidated Statement of Changes in Equity and the explanatory notes.

The Unaudited Special Purpose Interim Condensed Consolidated Financial Statements have been prepared in accordance with recognition and measurement principles of Indian Accounting Standard "Interim Financial Reporting" (Ind AS 34) issued by Institute of Chartered Accountants of India and as notified under the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and the Guidance Note on Combined and Carveout Financial Statements issued by the Institute of Chartered Accountants of India (ICAI).

The Unaudited Special Purpose Interim Consolidated Financial Statements are special purpose financial statements and have been prepared by the management of the Company in connection with the issue of 7.875% US$ Senior Bonds amounting to USD 450 million by CGE Treasury IFSC Private Limited, a subsidiary company, guaranteed by the Company and listed on the NSE International Exchange (NSEIX) Limited. As a result, the Unaudited Special Purpose Interim Consolidated Financial Statements may not be suitable for any other purpose.

The Unaudited Special Purpose Interim Condensed Consolidated Financial Statements are presented in Indian Rupees and all amounts disclosed in the Unaudited Special Purpose Interim Condensed Consolidated Financial Statements and notes have been rounded off to the nearest Million, unless otherwise stated.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2A Basis of Consolidation

Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the period are included in the Unaudited Special Purpose Interim Condensed Consolidated Financial Statements from the date the Group gains control until the date the Group ceases to control the subsidiary.

Unaudited Special Purpose Interim Condensed Consolidated Financial Statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances. The financial statements of all entities used for the purpose of consolidation are drawn up to same reporting date as that of the parent company, i.e., period ended on 30th June.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group's accounting policies. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction.

Material transactions with the other entities which are directly or indirectly controlled by CGELI are disclosed as transactions with related parties.

Goodwill is initially measured at cost (being the excess of the aggregate of the consideration transferred and the amount recognised for non-controlling interests and any previous interest held over the net identifiable assets acquired and liabilities assumed). If the fair value of the net assets acquired is in excess of the aggregate consideration transferred, the Group re-assesses whether it has correctly identified all of the assets acquired and all of the liabilities assumed and reviews the procedures used to measure the amounts to be recognised at the acquisition date. If the reassessment still results in an excess of the fair value of net assets acquired over the aggregate consideration transferred, then the gain is recognised in consolidated income statement. After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For the purpose of impairment testing, goodwill acquired in a business combination is, from the acquisition date, allocated to each of the Group's cash-generating units that are expected to benefit from the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units. Where goodwill has been allocated to a cash-generating unit (CGU) and part of the operation within that unit is disposed of, the goodwill associated with the disposed operation is included in the carrying amount of the operation when determining the gain or loss on disposal. Goodwill disposed in these circumstances is measured based on the relative values of the disposed operation and the portion of the cash-generating unit retained.

2B Basis of Accounting

The Group maintains its accounts on accrual basis following historical cost convention, except for certain assets and liabilities that are measured at fair value in accordance with Ind AS.

The Group has prepared the Unaudited Special Purpose Interim Condensed Consolidated Financial Statements on the basis that it will continue to operate as a going concern.

In preparing these Unaudited Special Purpose Interim Condensed Consolidated Financial Statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively in the period in which the estimates are revised and in any future periods affected.

The areas involving critical estimates or judgements are:
- Determination of useful lives of property, plant and equipment and intangibles
- Impairment test of non-financial assets
- Recognition of deferred tax assets
- Recognition and measurement of provisions and contingencies
- Fair value of financial instruments
- Measurement of defined benefit obligations
- Recognition of service concession arrangements
- Share based payments

3 Summary of material accounting policies

The Unaudited Special Purpose Interim Condensed Consolidated Financial Statements have been prepared in accordance with the material accounting policies adopted in the latest Audited Annual Consolidated Financial Statements for the year ended March 31, 2026. The presentation of the Unaudited Special Purpose Interim Condensed Consolidated Financial Statements is consistent with the Annual Audited Consolidated Financial Statements to the extent applicable for Unaudited Special Purpose Interim Condensed Consolidated Financial Statements.

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CHARTERED ACCOUNTANTS

CONTINUUM GREEN ENERGY LIMITED

All amounts are ₹ in millions unless otherwise stated

4 Hedging activities and derivatives

Contracts designated as Cash flow hedges

During the period ended June 30, 2026, Group preparing its books in INR (as its functional currency), hedged the foreign currency exposure risk related to its 7.50% US$ Senior Secured Notes issued and listed on India INX exchange denominated in USD through call spread option and call option for bullet payments ("together referred to as derivative financial instruments"). These derivative financial instruments are not entered for trading or speculative purposes.

Group documented each hedging relationship and assessed its initial effectiveness on inception date and the subsequent effectiveness is being tested on a quarterly basis using dollar offset method. Group uses the Swap pricing model based on present value calculations and option pricing model based on the principles of the Black-Scholes model to determine the fair value of the derivative instruments. These models incorporate various market observable inputs such as underlying spot exchange rate & forward rate, the contracted price of the respective contract, the term of the contract, the implied volatility of the underlying foreign exchange rates and the interest rates in respective currency. The changes in counterparty's or Group's credit risk had no material effect on the hedge effectiveness assessment for derivatives designated in hedge relationship and the value of other financial instruments recognised at fair value. The hedge contracts were effective as of June 30, 2026.

Derivative financial instruments

The fair value of the derivative position recorded under derivative assets and derivative liabilities are as follows:

	As at June 30, 2026		As at March 31, 2026	
	Assets (Unaudited)	Liabilities (Unaudited)	Assets (Audited)	Liabilities (Audited)
Non current				
Derivative contract asset:				
Call spread option	3,850.03	-	3,876.66	-
Call	3,551.80	-	4,691.45	-
	7,401.83	-	**8,568.11**	-
Current				
Derivative contract asset:				
Call spread option	321.48	-	253.73	-
Call	-	-	-	-
	321.48	-	**253.73**	-
Non current				
Deferred premium liability				
Call spread option	-	2,133.45	-	2,207.22
Call	-	1,576.42	-	1,597.16
	-	**3,709.87**	-	**3,804.38**
Current				
Deferred premium liability				
Call spread option	-	569.85	-	559.43
Call	-	334.08	-	333.54
	-	**903.93**	-	**892.97**

5 Unbilled revenue

Out of 199.9 MW capacity, Wind Energy Purchase Agreements (WEPA) have been signed between Bothe and Maharashtra State Electricity Distribution Company Limited (MSEDCL) for 193.4 MW. Due to delay in implementation of policy for renewable energy by the state government and also due to delay in receipt of registration certificates from Maharashtra Energy Development Agency (MEDA) against 3 WTGs, a pre-requisite for execution of WEPAs, WEPAs are not executed for 6.3 MW capacity of these 3 WTGs. Upon receipt of registration certificates, Bothe approached MSEDCL for signing of PPAs towards these WTGs. However, MSEDCL had taken a contrary & arbitrary view and rejected Bothe's valid application for signing PPAs.

Bothe approached Maharashtra Electricity Regulatory Commission (MERC) where Bothe has received partial favourable order, pursuant to which Bothe has received collection of ₹ 91 millions against generation till March 31, 2017 in financial year 2021-22. Bothe has challenged MERC Order in Appellate Tribunal for Electricity (APTEL). Bothe has received a favourable judgement from APTEL where APTEL has upheld the matter and directed MSEDCL to:

i. immediately sign 6.3 MW PPA with Bothe effective from application date for MEDA registration;

ii. to pay tariff at Average Power Purchase Price (APPC) for the power supplied from the date of commissioning till application date for MEDA registration and

iii. to sign PPA w.e.f MEDA registration application date at the rate approved by MERC for WTGs commissioned in financial year 2014-15.

In October 2022; MH Discom has been granted interim stay by Honourable Supreme court against the APTEL judgment,however the Honourable Supreme Court has directed MSEDCL;

i. to deposit ₹ 300 millions with the Honourable Supreme Court and

ii. to pay Bothe for the electricity supplied to MH Discom at the rate of ₹ 3.5/ kWh and to deposit the difference amount with Honourable Supreme Court on bi-monthly basis.

The Group believes that with the APTEL judgement and other facts as considered above, Bothe is rightfully eligible for revenues towards 6.3 MW capacity, accordingly, Bothe has reversed the provision of ₹ 118.60 millions during FY 22-23.

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CONTINUUM GREEN ENERGY LIMITED

Continuum Green Energy Limited
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CIN: U40102TZ2007PLC038605
Notes to the Unaudited Special Purpose Interim Condensed Consolidated Financial Statements as at and for the period ended June 30, 2026
All amounts are ₹ in millions unless otherwise stated

6 Financial instruments and risk management

6.1 Categories of financial instruments

The following table provides categorisation of all financial instruments

Particulars	As at June 30, 2026	As at March 31, 2026
Financial assets		
Measured at amortised cost		
(a) Trade receivables	1,352.36	788.44
(b) Unbilled revenue	4,410.83	2,528.09
(c) Cash and cash equivalent	12,699.51	18,331.90
(d) Bank balances other than Cash and cash equivalents	8,417.86	7,040.17
(e) Other financial assets	1,869.21	1,888.23
Measured at fair value through other comprehensive income		
(a) Derivative asset	7,723.31	8,821.84
Measured at fair value through profit and Loss		
(a) Investments	0.88	0.88
Total financial assets	**36,473.96**	**39,399.55**
Financial liabilities		
Measured at amortised cost		
(a) Borrowings	186,031.19	185,304.68
(b) Lease liabilities	1,916.22	1,749.41
(c) Trade payables	2,158.69	2,050.59
(d) Other financial liabilities	4,696.98	3,208.44
Measured at fair value through other comprehensive income		
(a) Deferred premium liability	4,613.80	4,697.35
Total financial liabilities	**199,416.88**	**197,010.47**

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CONTINUUM GREEN ENERGY LIMITED

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6.2 Liquidity risk management

Liquidity risk is the risk that the Group will not be able to meet its financial obligations as they become due. Cash flow from operating activities provides the funds to service the financial liabilities on a day-to-day basis. The Group regularly monitors the rolling forecasts to ensure it has sufficient cash on an on-going basis to meet operational needs.

Liquidity risk table

The table below summarises the maturity profile of the Group's financial liabilities based on contractual undiscounted payments.

As at June 30, 2026	Upto 1 year	1-5 years	More than 5 years	Total
Term loan from Financial institution and Banks - Principal	2,776.94	15,745.28	79,301.93	97,824.15
7.50% Senior Secured Notes- Principal	3,074.42	14,787.96	39,137.36	56,999.74
External commercial borrowing from Aura - Principal	4,042.50	-	-	4,042.50
NCD issued to Aura - Principal	-	20,736.17	-	20,736.17
Borrowings (Principal)	**9,893.86**	**51,269.41**	**118,439.29**	**179,602.56**
Term loan from Financial institution - Interest accrued	4.82	-	-	4.82
7.50% Senior Secured Notes- Interest accrued	65.47	-	-	65.47
External commercial borrowing from Aura- Interest accrued	170.13	-	-	170.13
NCD issued to Aura - Interest accrued	1,333.40	6,175.29	-	7,508.69
Borrowings (Interest accrued)	**1,573.82**	**6,175.29**	-	**7,749.11**
Lease liabilities	186.53	857.95	5,458.10	6,502.58
Trade payables	2,158.69	-	-	2,158.69
Other financial liabilities	3,926.46	39.71	43.19	4,009.36
Total financial liabilities	**17,739.36**	**58,342.36**	**123,940.58**	**200,022.30**
7.50% Senior Secured Notes- Future interest	4,547.08	15,826.84	6,856.03	27,229.95
External commercial borrowing from Aura- Future interest	390.08	-	-	390.08
NCD issued to Aura - Future interest	3,137.19	1,357.30	-	4,494.49
Future interest on borrowings	**8,074.35**	**17,184.14**	6,856.03	**32,114.52**

As at March 31, 2026	Upto 1 year	1-5 years	More than 5 years	Total
Term loan from Financial institution - Principal	2,371.12	15,178.15	76,421.48	93,970.75
7.50% Senior Secured Notes- Principal	2,845.55	14,412.30	40,622.09	57,879.94
External commercial borrowing from Aura - Principal	4,042.50	-	-	4,042.50
NCD issued to Aura - Principal	-	20,736.17	-	20,736.17
Borrowings (Principal)	**9,259.17**	**50,326.62**	**117,043.57**	**176,629.36**
7.50% Senior Secured Notes- Interest accrued	1,270.37	-	-	1,270.37
External commercial borrowing from Aura- Interest accrued	49.57	-	-	49.57
Compulsorily convertible debentures - Interest accrued	425.93	-	-	425.93
NCD issued to Aura - Interest accrued	434.84	6,175.29	-	6,610.13
Borrowings (Interest accrued)	**2,180.71**	**6,175.29**	-	**8,356.00**
Lease liabilities	164.50	742.76	5,220.30	6,127.56
Trade payables	2,050.59	-	-	2,050.59
Other financial liabilities	2,531.61	43.61	32.58	2,607.80
Total financial liabilities	**16,186.58**	**57,288.28**	**122,296.45**	**195,771.31**
7.50% Senior Secured Notes- Future Interest	3,508.57	16,466.27	7,599.22	27,574.06
External commercial borrowing from Aura- Future Interest	510.64	-	-	510.64
NCD issued to Aura - Future Interest	4,035.75	1,357.30	-	5,393.05
Compulsorily convertible debentures - Future Interest	54.12	432.08	2,342.59	2,828.79
Future interest on borrowings	**8,109.08**	**18,255.65**	**9,941.81**	**36,306.54**

Note: Interest payments of floating rate loans represent interest accrued but unpaid as at the end of the reporting period/year.

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CONTINUUM GREEN ENERGY LIMITED

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Notes to the Unaudited Special Purpose Interim Condensed Consolidated Financial Statements as at and for the period ended June 30, 2026
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7 Fair Value Measurement

7.1 Fair value of the financial assets and financial liabilities that are measured at fair value on a recurring basis

Financial assets/ financial liabilities measured at fair value	Fair value as at		Fair value hierarchy	Valuation technique(s) and key input(s)
	June 30, 2026	March 31, 2026		
A) Financial assets				
(a) Derivative asset	7,723.31	8,821.84	Level 2	Swap pricing model based on present value calculations and option pricing model based on the principles of the Black-Scholes model.
(b) Investment in Mutual funds	0.88	0.88	Level 2	Mutual funds are valued at closing NAV.
B) Financial liabilities				
(a) Deferred premium liability	4,613.80	4,697.35	Level 2	Discounted cash flow method - Future cash flows are based on terms of the deals discounted using applicable interest rate curve as of assessment date.

7.2 Fair value of financial assets and financial liabilities that are measured at amortised cost:

Particulars	As at June 30, 2026		As at March 31, 2026		Level
	Carrying Value	Fair Value	Carrying Value	Fair Value	
Financial liabilities					
i) Borrowings					
- 7.50% US$ Senior Secured Notes	56,352.27	58,449.48	58,403.66	58,729.51	1
- Others	121,406.02	123,909.67	117,982.15	119,226.30	3
ii) Other financial liabilities	770.52	714.25	676.83	567.66	3

The Management assessed that the fair value of cash and cash equivalents, other balances with banks, trade receivables, unbilled revenue, trade payables, lease liabilities, other financial assets and liabilities, current borrowings not disclosed above approximate their carrying amounts largely due to the short term maturities of these instruments.

There are no transfers between Level 1, Level 2 and Level 3 during the period/year.

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DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS

CONTINUUM GREEN ENERGY LIMITED

All amounts are ₹ in millions unless otherwise stated

8 Related party disclosures

8.1 Details of related parties

Description of relationship	Name of the related party	
Ultimate holding company	Continuum Energy Pte. Limited, Singapore	
Immediate holding company	Continuum Green Energy Holdings Limited (Formerly known as Continuum Green Energy Limited)	
Subsidiary companies	Bothe Windfarm Development Private Limited DJ Energy Private Limited Uttar Urja Projects Private Limited Trinethra Wind and Hydro Power Private Limited Renewables Trinethra Private Limited Kutch Windfarm Development Private Limited Morjar Windfarm Development Private Limited Continuum Trinethra Renewables Private Limited Srijan Energy Systems Private Limited Shubh Wind Power Private Limited Bhuj Wind Energy Private Limited CGE Renewables Private Limited CGE Hybrid Energy Private Limited Srijan Renewables Private Limited DRPL Captive Hybrid Private Limited CGE II Hybrid Energy Private Limited Morjar Renewables Private Limited Jamnagar Renewables Private Limited Jamnagar Renewables One Private Limited Jamnagar Renewables Two Private Limited Continuum Power Trading (TN) Private Limited Watsun Infrabuild Private Limited Dalavaipuram Renewables Private Limited CGE Shree Digvijay Cement Green Energy Private Limited Continuum MP Windfarm Development Private Limited CGE 27 Hybrid Energy Private Limited (w.e.f. February 27, 2026) CGE 28 Hybrid Energy Private Limited (w.e.f. March 06, 2026) CGE 29 Hybrid Energy Private Limited (w.e.f. March 06, 2026) CGE 30 Hybrid Energy Private Limited (w.e.f. February 28, 2026) CGE 31 Hybrid Energy Private Limited (w.e.f. April 28, 2026) CGE 32 Hybrid Energy Private Limited (w.e.f. May 4, 2026) CGE 33 Hybrid Energy Private Limited (w.e.f. April 28, 2026) CGE 34 Hybrid Energy Private Limited (w.e.f. April 29, 2026) CGE 35 Hybrid Energy Private Limited (w.e.f. May 07, 2026) CGE 36 Hybrid Energy Private Limited (Formerly known as Enermaxx Solar Private Limited (ESPL)) (Acquired w.e.f June 11, 2026) CGE Treasury IFSC Private Limited (w.e.f. February 26, 2026)	
Fellow subsidiaries	Continuum Energy Aura Pte. Ltd. Continuum Energy Levanter Pte. Ltd. CGE II IFSC Private Limited (w.e.f. April 23, 2026)	
Other related party which have significant influence over a subsidiary	Shree Digvijay Cement Co. Limited JC Infinity (A) Ltd (Just Climate) UK JC Infinity (B) Ltd (Just Climate) UK	
Key management personnel ("KMP")	Arvind Bansal	Whole-time Director and Chief Executive Officer
	Raja Parthasarathy	Director (upto March 20, 2026)
	N V Venkataramanan	Whole-time Director and Chief Operating Officer
	Kumar Tushar	Non-Executive Director
	Vikash Saraf	Non-Executive Director
	Shailesh Haribhakti	Chairman and Non-Executive Independent Director
	Purvi Sheth	Non-Executive Independent Director
	Mohit Batra	Non-Executive Independent Director
	Girija Varma	Non-Executive Independent Director
	Aishwarya Chandramohan	Non-Executive Independent Director (w.e.f. June 08, 2025)
	Nilesh Patil	Chief Financial Officer
	Mahendra Malviya	Company Secretary
Relatives of key management personnel	Anjali Bansal	Vice President- Human Resource

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Notes to the Unaudited Special Purpose Interim Condensed Consolidated Financial Statements as at and for the period ended June 30, 2026
All amounts are ₹ in millions unless otherwise stated

8.2 Transactions during the period with related parties

S. No.	Particulars	For the period ended June 30, 2026	For the period ended June 30, 2025
A	Interest expense on Non convertible debentures		
I	Fellow subsidiaries		
	Continuum Energy Aura Pte. Ltd.	898.56	23.54
	Total	**898.56**	**23.54**
B	Interest expense on External Commercial Borrowings		
I	Fellow subsidiaries		
	Continuum Energy Aura Pte. Ltd.	141.84	141.84
	Total	**141.84**	**141.84**
C	Sale of power		
I	Entity having significant influence		
	Shree Digvijay Cement Co. Limited	48.46	52.38
	Total	**48.46**	**52.38**
D	Interest on delayed payment		
I	Entity having significant influence		
	Shree Digvijay Cement Co. Limited	-	1.35
	Total	-	1.35
E	Director Sitting fees		
I	Key management personnel	1.33	2.39
	Total	**1.33**	**2.39**
F	Remuneration paid		
I	Key management personnel	26.02	26.94
	Total	**26.02**	**26.94**
G	Reimbursement of expenses incurred on behalf of the Group by		
I	Key management personnel	1.69	0.29
	Total	**1.69**	**0.29**

Note: The above amounts are based on contractual terms and do not include adjustments on account of effective interest rates, fair value changes, etc.

Compensation of Key managerial personnel
The remuneration of the Key management personnel of the Company, is set out below in aggregate for each of the categories specified in Ind AS 24:

Particulars	For the period ended June 30, 2026	For the period ended June 30, 2025
Short-term employee benefits	26.02	26.94
Total	**26.02**	**26.94**

(a) The remuneration to the key managerial personnel does not include the provisions made for gratuity, as they are determined on an actuarial basis for the Company as a whole.
(b) All decisions relating to the remuneration of the KMPs are taken by the Board of Directors of the Company basis recommendation of Nomination and Remuneration Committee, in accordance with shareholders' approval, wherever necessary.

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS

CONTINUUM GREEN ENERGY LIMITED

All amounts are ₹ in millions unless otherwise stated

8.3 Amounts outstanding with related parties

S. No.	Particulars	As at June 30, 2026	As at March 31, 2026
A	**External Commercial Borrowings (ECB) payable**		
I	**Fellow subsidiaries**		
	Continuum Energy Aura Pte Ltd.	4,042.50	4,042.50
	Total	**4,042.50**	**4,042.50**
B	**Interest payable**		
I	**Fellow subsidiaries**		
	Continuum Energy Aura Pte Ltd.	7,678.82	6,659.70
	Total	**7,678.82**	**6,659.70**
C	**Non convertible debentures**		
I	**Fellow subsidiaries**		
	Continuum Energy Aura Pte Ltd.	20,736.17	20,736.17
	Total	**20,736.17**	**20,736.17**
D	**Recoverable from Parent Company towards offer related expenses**		
I	Continuum Green Energy Holdings Limited	172.90	172.90
	Total	**172.90**	**172.90**
E	**Equity shares issued**		
I	**Entity having significant influence**		
	Shree Digvijay Cement Co. Limited	79.90	79.90
	Total	**79.90**	**79.90**
F	**Trade receivables**		
I	**Entity having significant influence**		
	Shree Digvijay Cement Co. Limited	-	11.76
	Total	**-**	**11.76**
G	**Other receivables**		
I	**Entity having significant influence**		
	Shree Digvijay Cement Co. Limited	33.82	23.18
	Total	**33.82**	**23.18**
H	**Security deposit receivable**		
I	**Entity having significant influence**		
	Shree Digvijay Cement Co. Limited	75.00	75.00
	Total	**75.00**	**75.00**
I	**Compulsorily convertible debentures**		
I	**Entity having significant influence**		
	JC Infinity (A) Ltd (Just Climate) UK	6,176.25	6,176.25
	Total	**6,176.25**	**6,176.25**

Note: The above amounts are based on contractual terms and do not include adjustments on account of effective interest rates, fair value changes, etc.

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CONTINUUM GREEN ENERGY LIMITED

Continuum Green Energy Limited
(Formerly known as Continuum Green Energy Private Limited and Continuum Green Energy (India) Private Limited)
CIN: U40102TZ2007PLC038605
Notes to the Unaudited Special Purpose Interim Condensed Consolidated Financial Statements as at and for the period ended June 30, 2026
All amounts are ₹ in millions unless otherwise stated

8.4 Other transactions:

A Details of guarantees outstanding, given by/for the group:

Sr. No.	Name of Company (On behalf of)	Name of Company (Given by)	Nature	In favour of	As at June 30, 2026	As at March 31, 2026
1	MWDPL	Continuum Green Energy Holdings Limited (Formerly known as Continuum Green Energy Limited)	Corporate guarantee	Indian Renewable Energy Development Agency Limited ("IREDA") and India Infrastructure Finance Company Limited("IIFCL")	7,729.70	7,729.70
		Continuum Green Energy Holdings Limited (Formerly known as Continuum Green Energy Limited)	Corporate guarantee	HDFC Bank	400.00	400.00

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CONTINUUM GREEN ENERGY LIMITED

All amounts are ₹ in millions unless otherwise stated

9 Disaggregation of revenue

Particulars	For the period ended June 30, 2026	For the period ended June 30, 2025
Sale of electricity	7,502.77	6,262.87
Other operating income		
- Income from Renewable Energy Certificate (REC)	11.62	-
- Generation Based Incentive (GBI)	-	51.09
- Revenue loss recovered	1.50	25.23
- Sale of stores & spares	4.00	4.45
- Income arising due to liquidated damages	255.84	185.33
- Income from change in law	4.04	-
Total	**7,779.77**	**6,528.97**

Note: One of the subsidiaries, Watsun Infrabuild Private Limited ('Watsun') is eligible for annual banking facility. Under this banking arrangement, in high wind season typically during the first half of the financial year, units generated & not consumed are banked and subsequently supplied to and consumed by consumers, in the second half of the financial year, when generation is lower due to reduced wind speeds. Revenue on such banked energy is accounted at a lower price, as determined by the Electricity Regulatory Commission, until it is sold to consumers in second half of the fiscal year, when the differential revenue for price difference between price as per the PPA with the consumer(s) and such lower price is recognised as revenue. The difference in the revenue recognized at lower rate and average of tariff rates determined in the PPAs for the banked unit available as of June 30, 2026 is ₹ 33.61 millions (₹ 180.09 millions as of June 30, 2025). In previous financial years, Watsun has been able to sell such banked energy to the consumers in later half of the fiscal year at the tariff determined in the Power Purchase Agreements.

10 Segment Reporting

10.1 Segment Information

The Group has identified one operating segment viz, "Generation and sale of electricity" which is consistent with the internal reporting provided to the Board of Directors, who has been identified as the chief operating decision maker (CODM). The CODM allocates resources and assesses performance of the operating segment of the Group.

10.2 Geographical Information

The Group presently caters to only domestic market i.e., India and hence there is no revenue from external customers outside India nor any of its non-current asset is located outside India.

11 Capital and other commitments

Capital commitments and other commitments remaining to be executed as on June 30, 2026 is ₹ 37,856.01 millions (March 31, 2026; ₹ 19,740.85 millions).

12 Contingent liabilities

(a)

Particulars	As at June 30, 2026	As at March 31, 2026
(i) Contingent liability Madhya Pradesh Labour Department	114.43	114.43

(b) Future cash flows in respect of the above matters are determinable only on receipt of judgements / decisions pending at various forums / authorities and accordingly, no provision is made in respect thereof.

(c) The group does not have any long term contract including derivative contracts (except as disclosed under note 4) for which there are any material foreseeable losses.

(d) One of the subsidiary of the Group, Continuum TN ("CTN"), was supplying power from its wind power project (partly commissioned) to Solar Energy Corporation of India Limited (SECI) at agreed tariff rate as per the terms of Power Purchase Agreement (PPA) dated September 4, 2018. The said PPA was terminated by SECI due to delay in commissioning of balance part of the project. SECI had granted No Objection Certificate (NOC) to sale the power to third party procurer/ power exchange.

Further, SECI vide its communication dated September 27, 2023 informed the CTN about the withdrawal of the NOC and reinstatement of the PPA. Aggrieved by the same, CTN filed a petition with Hon'ble Delhi High Court in accordance with Section 9 of the Arbitration and Conciliation Act, 1996 and also invoked the arbitration process by issuing dispute notice as per the PPA and CTN has appointed its arbitrator.

In October 10, 2023 High court had granted interim stay order and directed the SECI that (a) SECI will not interfere with the CTN for scheduling the power on its own and (b) Invocation of the Performance Bank Guarantee. The Hon'ble High Court vide its Order dated May 15, 2025 has allowed CTN's Section 9 petition with the direction that till the matter is presented to the Learned Arbitrators, the interim order dated October 10, 2023 shall continue. Further the Hon'ble High Court vide Order dated May 17, 2025 allowed CTN's petition (which was filed by CTN to appoint SECI's Arbitrator as SECI has failed to appoint their Arbitrator as per timelines mentioned in the PPA) under Section 11 of the Arbitration Act and appointed SECI's nominee Arbitrator. These 2 arbitrators have been requested by Hon'ble High Court to appoint the third arbitrator. Basis the direction of the Hon'ble High Court, the two Arbitrators have appointed the third arbitrator who will act as presiding Arbitrator. The first meeting of the Arbitral Tribunal was held on July 15, 2024. The arguments before the Arbitral Tribunal have only commenced with respect to the maintainability. SECI has filed Special Leave Petition (SLP) before Hon'ble Supreme Court wherein they have challenged the jurisdiction of Hon'ble Delhi High Court over appointment of an Arbitrator or grant interim reliefs in matters of dispute concerning a generating company and a licensee. SECI has further contended that such a power is available only with the Central/ State Electricity Regulatory Commission and in present case it is available with Central Electricity Regulatory Commission.

The Arbitral Tribunal has passed an order dated June 18, 2026 on the issue of jurisdiction. wherein it has confirmed that it has jurisdiction to arbitrate the matter. The next date of the SLP hearing has not yet been communicated.

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CONTINUUM GREEN ENERGY LIMITED

(e) Claims where the possibility of outflow of resources embodying economic benefits is remote, and includes show cause notices, if any which have not yet converted to regulatory demands, have not been disclosed as contingent liabilities.

(f) There are certain pending civil proceedings pertaining to the land parcels owned or leased by the Group for operations including parcels on which wind turbine generators/solar parks have been built or are going to be built. All of these cases are currently pending at various stages of adjudication and based on the management assessment, there are no possibility of outflow of resources and hence not disclosed as contingent liabilities.

(g) Srijan Energy System Private Limited ("Srijan") filed a petition dated November 26, 2022 ("Petition"), under Section 94(2) of the Electricity Act, 2003, before the Central Electricity Regulatory Commission, New Delhi, Delhi, India ("CERC") against Central Transmission Utility of India Limited ("CTUIL") and Powergrid Corporation of India Limited ("PGCIL"), challenging the letter dated December 24, 2021, issued by CTUIL, which levied relinquishment charges of ₹ 426 millions on account of relinquishment by Srijan for 300 MW long term access in August 2019, 50 MW long term access in May 2020 and 125 MW long term access in March 2021, all at Bhuj, Gujarat, India. While the Petition was pending, CTUIL issued two bills of supply dated March 12, 2024 ("Impugned Bills"), imposing relinquishment charges amounting to ₹ 426 millions on Srijan. Consequently, Srijan filed an application dated March 16, 2024, under Section 94(2) of the Electricity Act, 2003, and sought interim relief in the form of a stay on the operation of the Impugned Bills. In compliance with CERC's directive to deposit 25% of the relinquishment charges, Srijan paid ₹ 107 millions on September 23, 2024. The Hon'ble CERC has issued its Order in the aforesaid matter, wherein the Commission has, inter alia, recognised and granted adjustment of 140 MW LTA granted to the Srijan's group entity while computing the net relinquished capacity also consider change in target region argument, thereby substantially reducing the relinquishment exposure. However, the Hon'ble Commission has simultaneously not considered 125 MW revised LTA as change in target region which has been revoked and further levy relinquishment charges on the such capacity without any finding of stranded capacity on the original LTA and contradictory to the principle stipulated in the CERC Order in 92/MP/2015. Srijan has filed review Petition before the Hon'ble CERC. Till date no relinquishment charges have been raised so far by CTUIL as per the aforesaid Order issued by the Commission in the Srijan matter. Group has regarded the matter as contingent in nature pending outcome of the ongoing dispute.

(h) Eight subsidiaries held by CGELI has, on a joint and several basis, guaranteed the obligation of other seven subsidiaries with respect to 7.50% US$ Senior Secured Notes (including related interest), hedge premium as per terms of indenture dated June 26,2024.

(i) CGE Shree Digvijay Cement Green Energy Private Limited (CGESDC) is involved in arbitration proceedings with Shree Digvijay Cement Co. Limited ("SDCCL"), i.e. the off-taker under the Power Purchase Agreement ("PPA") dated 06 April 2022, arising from disputes relating to supply of power and payment obligations. The disputes, which were initially the subject of proceedings before the Hon'ble Commercial Court and the Hon'ble High Court of Gujarat, have been referred to arbitration. Pursuant to directions of the Hon'ble High Court of Gujarat and subsequent orders of the Arbitral Tribunal, an aggregate amount of ₹ 90 millions previously held by SDCCL has been released to CGESDC. The issues to be considered in the arbitration have been finalised by the Arbitral Tribunal. As the matter is subjudice, or under arbitration, the Management has recognised an appropriate provision in the financial statements in respect of the above matter. The Group will continue to monitor the proceedings and reassess the provision as developments occur.

13 On June 11, 2026, the Company has acquired 100% share capital of CGE 36 Hybrid Energy Private Limited (Formerly known as Enermaxx Solar Private Limited (ESPL)) from Enermaxx Private Limited. The acquisition has been accounted as asset acquisition and the fair value has been adjusted in the carrying value of assets in accordance with the respective accounting standards.

14 During the period, the Group had created provision of ₹ 19.17 millions (June 30, 2025: Nil) for commitment charges towards short supply of power due to delay in commissioning of projects which got commissioned during the period. The expense being non-recurring in nature has been disclosed as an exceptional item.

15 During the period, having regard to the equity transaction entered into with JC Infinity (A) Ltd (Just Climate) UK and in accordance with the definitive agreements executed between the Company and GE EFS India Energy Investments B.V.("GE EFS") , the Company has acquired Compulsorily Convertible Debentures (CCDs) and Equity Shares issued by Morjar Windfarm Development Private Limited for ₹ 2,108.43 millions. Post the aforesaid acquisition, the Group holds in entirety the equity interest as well as all CCDs issued by Morjar Windfarm Development Private Limited.

16 Subsequent event

(a) In July 2026, a subsidiary of the Group, CGE Treasury IFSC Private Limited, has issued Senior Bonds of US$ 450 million, listed on the NSE International Exchange (NSEIX) Limited. The proceeds are proposed to be utilised:
(i) for on-lending to Parent Company in the form of an External Commercial Borrowing to be used for the redemption and/or repayment of its outstanding non-convertible debentures and existing ECB obligations owed to Continuum Energy Aura Pte. Ltd., a fellow subsidiary; and
(ii) for on-lending to Continuum Energy Aura Pte. Ltd., a fellow subsidiary in the form of a loan and towards payment of transaction costs in connection therewith.

17 Previous period / year comparatives

Previous period's / year's figures have been regrouped / reclassified, where ever necessary, to conform to current period's classification.

18 Unaudited Special Purpose Interim Condensed Consolidated Financial Statements for the period ended June 30, 2026 have been subjected to limited review. These Unaudited Special Purpose Interim Condensed Consolidated Financial Statements includes balance sheet as at March 31, 2026 which is extracted from Audited Special Purpose Consolidated Financial Statements for the year ended March 31, 2026. Comparative numbers for the period ended June 30,2025, presented in the Unaudited Special Purpose Interim Condensed Consolidated Financial Statements have not been subjected to audit / limited review by the auditors and have been compiled by the Management.

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19 Amount less than ₹ 0.01 appearing in the Unaudited Special Purpose Interim Condensed Consolidated Financial Statements are disclosed as "0" due to presentation in millions.

For and on behalf of Board of Directors of
Continuum Green Energy Limited (Formerly known as Continuum Green Energy Private Limited and Continuum Green Energy (India) Private Limited)

Arvind Bansal
Whole-time Director & CEO
DIN : 00139337
Place: Mumbai
Date: September 4, 2026

N.V. Venkataramanan
Whole-time Director & COO
DIN : 01651045
Place: Mumbai
Date: September 4, 2026

Nilesh Patil
Chief Financial Officer

Place: Mumbai
Date: September 4, 2026

Mahendra Malviya
Company Secretary
Membership No. : A27547
Place: Jodhpur
Date: September 4, 2026